

## PRESS RELEASE

### **LANE (SALINI IMPREGILO) COMPLETES \$555M U.S. PLANTS & PAVING DIVISION SALE**

MILAN, December 13, 2018 – Lane, Salini Impregilo Group, announces the closing of the sale of its Plants & Paving Division to Eurovia SAS of the Vinci Group for \$555 million before adjustments, as it pursues a strategy focused on large, complex civil infrastructure projects in the United States.

Announced on August 20, 2018, the sale of the division includes asphalt production plants in Texas and along the U.S. East Coast.

“We are really happy to close by the scheduled time a transaction that allows us to withdraw from a non-core sector for Lane and focus on areas where the Group has built its business model, in particular large infrastructure projects, in sectors like transport, water and tunnelling, in line with our global growth strategy,” said Pietro Salini, Chief Executive of Salini Impregilo. “The transaction also allows us to create value from a financial perspective, generating \$555 million in cash. The sale of this asset helps us to turn Lane into our North American hub for large, complex infrastructure in all sectors.”

The United States is the single biggest market by revenue for the Group. So far this year, it has produced more than \$3.1 billion in new orders, acquired and to be finalised, with a more than 30% increase in the backlog from the previous year.

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*Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it is recognised as a global leader by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam in Ethiopia, the Cityringen metro in Copenhagen, the new Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in Long Beach, USA. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).*



More information at [www.salini-impregilo.com](http://www.salini-impregilo.com)



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