

PRESS RELEASE

SALINI IMPREGILO TO BUILD HIGH-SPEED “ORIENT EXPRESS” RAILWAY IN €530M CONTRACT IN TURKEY

MILAN, May 10, 2019 – Salini Impregilo has won a €530-million contract to build a 153-kilometre section of a new “Orient Express” high-speed railway in Turkey between Istanbul and the border with Bulgaria.

The contract is the latest acknowledgement of the Group’s global leadership in the construction of major high-speed railways that contribute to the sustainable development of urban and extra-urban mobility.

Set to last four years, it is receiving financing in euros from the European Union via the European Investment Bank, guaranteeing a reduction in the risk profile while setting the entire production chain at the highest contractual standards and guarantees requested by international organizations.

The line will belong to the Trans-European Transport Network (TEN-T) that connects member countries of the European Union. It will be a part of the Orient/East-Med Corridor, which connects Central Europe with ports of the North, Baltic, Black and Mediterranean seas.

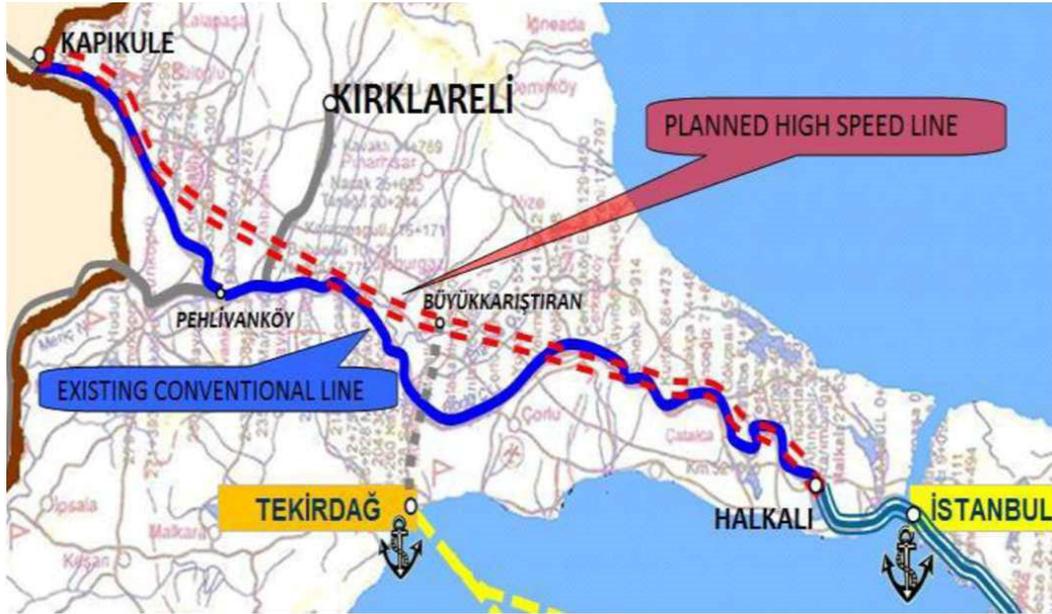
The project, overseen by the Directorate General of Turkish State Railways, will reduce travel times, increase safety and contribute to the development of the region.

After working a year on the project, Salini Impregilo will lead with a 50.01% stake in a joint-venture with Kolin İnşaat Turizm Sanayi ve Ticaret A.Ş., a leading Turkish builder with which the Group completed the reconstruction of the Köseköy-Gebze section of a high-speed railway in 2011 for the Ministry of Transport, Maritime Affairs and Communications. Salini Impregilo is working with it on other large infrastructure projects in the Gulf.

The latest contract will link the Halkali station to that of Kapikule with a double track that will supplant the existing single track. It will be for trains that can travel at speeds of up to 200 kilometres per hour. The contract includes electrification, signalling and other auxiliary civil works related to that section of the line. The choice of the best technological solution among 10 alternative projects was made based on a cost-benefit index. The contract also guarantees the immediate availability of machines to move 80 million cubic metres of earth.

Salini Impregilo is present in Turkey since 1966, having built iconic works such as the KEBAN Hydroelectric Project on the Euphrates River worth about €200 million. Between 1985 and 2000, Salini Impregilo developed large highway projects worth a combined €2.5 billion, including the Kinali-Sakarya highway and the second bridge over the Bosphorus River.

Salini Impregilo is a major builder of railways worldwide, and it is involved in a number of projects in Italy for the TEN-T, such as the Terzo Valico dei Giovi, a high-speed/high-capacity 53-kilometre line that will connect the port of Genoa on the Mediterranean coast with that of Rotterdam on the North Sea coast in what is called the Rhine-Alpine Corridor. It recently won a €608.1-million contract to build a section of a high-capacity rail line between Naples and Bari that will be also be part of the TEN-T.



Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. It is a leader in the water sector such as dams and water treatment plants, as well as transport, where it is involved in the biggest sustainable mobility projects in rail and metro systems. Its record includes some of the world's most iconic projects in bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from more than 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Khor 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

More information at www.salini-impregilo.com



Contacts:
Media Relations
Gilles Castonguay
Tel. +39 02 444 22 177
email: gr.castonguay@salini-impregilo.com

Investor Relations
Amarilda Karaj
Tel +39 02 444 22476
email: a.karaj@salini-impregilo.com