

PRESS RELEASE

PROGETTO ITALIA

SHARE CAPITAL INCREASE. CONVOCAZIONE OF EXTRAORDINARY MEETING

- **Proposal for conferring the proxy to increase the share capital, to the Board of Directors, pursuant to Article 2443 of the Italian Civil Code**
- **Proposal to modify the company Bylaws.**
- **Convocation of an Extraordinary Meeting**

Milan, September 3, 2019 - The Board of Directors of Salini Impregilo S.p.A. ("**Salini Impregilo**" or the "**Company**"), met today, resolving that the Extraordinary Shareholders' Meeting which will be called on October 4, 2019, will have to resolve on:

- conferring a proxy to the Board of Directors, pursuant to Article 2443 of the Italian Civil Code, to increase the share capital, indivisibly and through payment, for an overall amount of €600 million, with the exclusion of the option right and to be offered for signing exclusively to qualified investors, pursuant to Article 2441, paragraph 5, of the Italian Civil Code and to Salini Costruttori ("**Proxy**");
- the approval of the changes to the Bylaws, linked and consequent to the abovementioned, and the further moments reflecting the agreements between Salini Costruttori, Salini Impregilo and CDP Equity, with regard to the corporate governance of Salini Impregilo, directed at improving the attainment of the objectives concerning "**Progetto Italia**", according to what has been communicated to the market on August 2, 2019, and subsequently, according to what has been set regarding Shareholders' Agreements, pursuant to article 122 of Italian Legislative Decree 58/1998, on August 7, 2019.

These proposals are part of the larger context of the project to strengthen the Italian large infrastructure sector, called "**Progetto Italia**", which is part of the Company's larger Industrial Plan, concerning the 2019-2021 three-year period, in which the Company is foreseen to play a central role. In particular, it is to be noted in this regard that the presentation of an offer to acquire the share quota to control Astaldi S.p.A. also was made, following which said company, on August 5, 2019, was admitted to the procedure of preventive agreement in direct corporate continuity.

The notice of call of the Meeting, with the relevant agenda, will be made available to the public at the registered headquarters, on the corporate site www.salini-impregilo.com, in the "Governance/Mandatory notices" and "Governance/Shareholders' Meeting sections, and on the authorised storage system www.1info.it. This notice of call will be also published in the "Il Sole24ore".

The explanatory reports of the Board of Directors pursuant to Article 125-ter of Italian Legislative Decree 58/1998 will be made available to the public according to the procedures and timings set by the Law.

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. For five years it has been ranked No. 1 in the water infrastructure sector by Engineering News-Record (ENR) and as of 2018 has achieved ranking in the Top Ten of the Top Environmental Firms. It is also a leader in the transport infrastructure sector, being involved in major sustainable mobility projects in rail and metro systems around the world. It has successfully built some of the world's most iconic projects: bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from over 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).

[More information at www.salini-impregilo.com](http://www.salini-impregilo.com)



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